

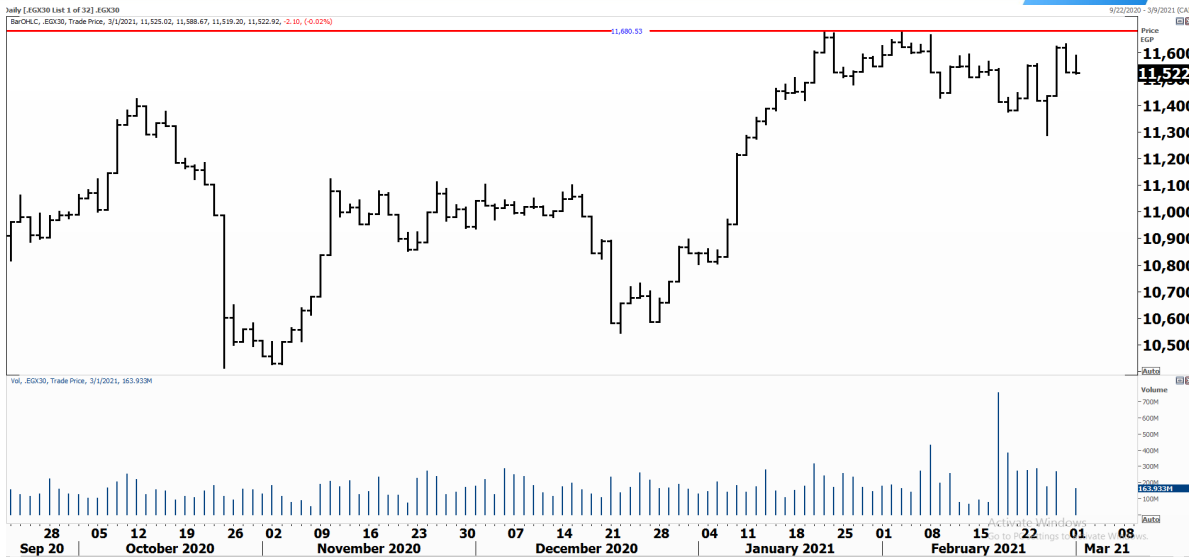


PIONEERSECURITIES

# TECH TO THE POINT

2-Mar- 2021

This report must be read with the disclaimer  
on the last page



Last	11,521.38
High Today	11,588.67
Low Today	11,519.20
Volume	M 177.108
First Support	11,200.00
Second Support	11,000.00
First Resistance	11,600.00
Second Resistance	12,000.00
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	-0.25%
1 MONTH	-0.50%
1 QUARTER	5.28%
1 YEAR	-5.74%
YTD	6.23%

## Analysis

The EGX 30 index closed around the 11,500 level and is still in its corrective phase; as we mentioned before, this correction might take the index to 11,200. On the other hand, if the 11,600 level is broken upwards on a confirmed basis, we will begin to look at the upward potential. For a confirmed breakout, it will be better to wait for a break above 11,680 or 11,700.

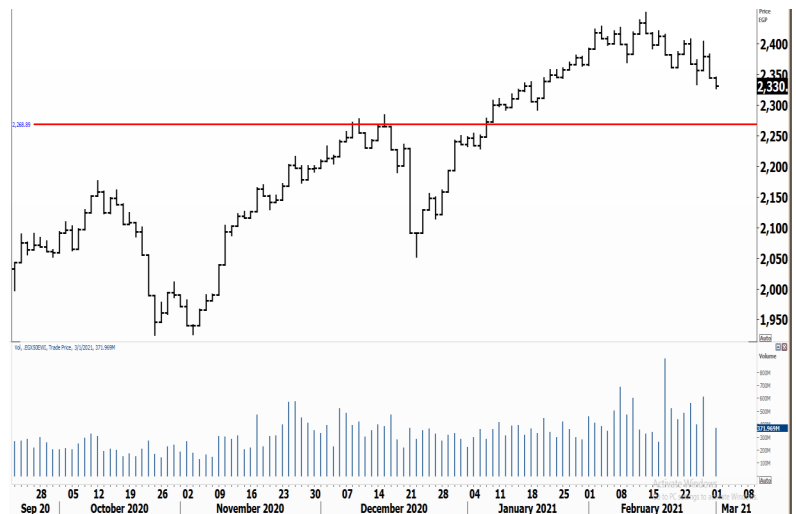
Our overall view on the market is still bullish and we are expecting the major trend to resume after this correction ends.

## Egyptian Equal Weights Index .EGX 50

### Analysis

The EGX 50 index looks weak on the short-term, especially after it broken its support. The stock can reach the 2,250 level which is expected to serve as support.

On the other hand, if the index rebounds from current levels, we will not recommend to step in unless the 2,400 level is broken to the upside.



## Resistance

No stocks broke their resistance yesterday


## Support


HELI 

Broke its important support that lies at 5.5 and closed at 5.33. The decline came on high volumes and hints of a bigger fall to come. Those who are still having positions are recommended to sell at intraday rises.

## Testing

### Support

**AMOC**  The 2.9-2.95 area is a support that might halt prices from going further down. If a rebound takes place from here, the stock might visit the 3.2 area which might show some resilience. A rise to this level will probably be a chance to reduce exposure.

**HRHO**  Tested its support that lies at 15-15.15 and witnessed some buying power to close at 15.4. HRHO can witness a rebound from here to the 16 resistance level where selling pressure will probably intensify.

## Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
DOMT.CA	ARABIAN FOOD IND	5.43	5.35	5.5↑	5.61	5.75	5.90	5.20
SPIN.CA	ALX SPIN&WEAVNG	2.30	2.25	2.33↑	2.38	2.44	2.47	2.15
SVCE.CA	S. VALLEY CEMENT	1.989	1.97	2.02↑	2.065	2.10	2.13	1.90
PORT.CA	PORTO GROUP	0.944	0.94	0.965↑	0.985	1.00	1.03	0.90

*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

Yesterday's T+0/T+1 Trades

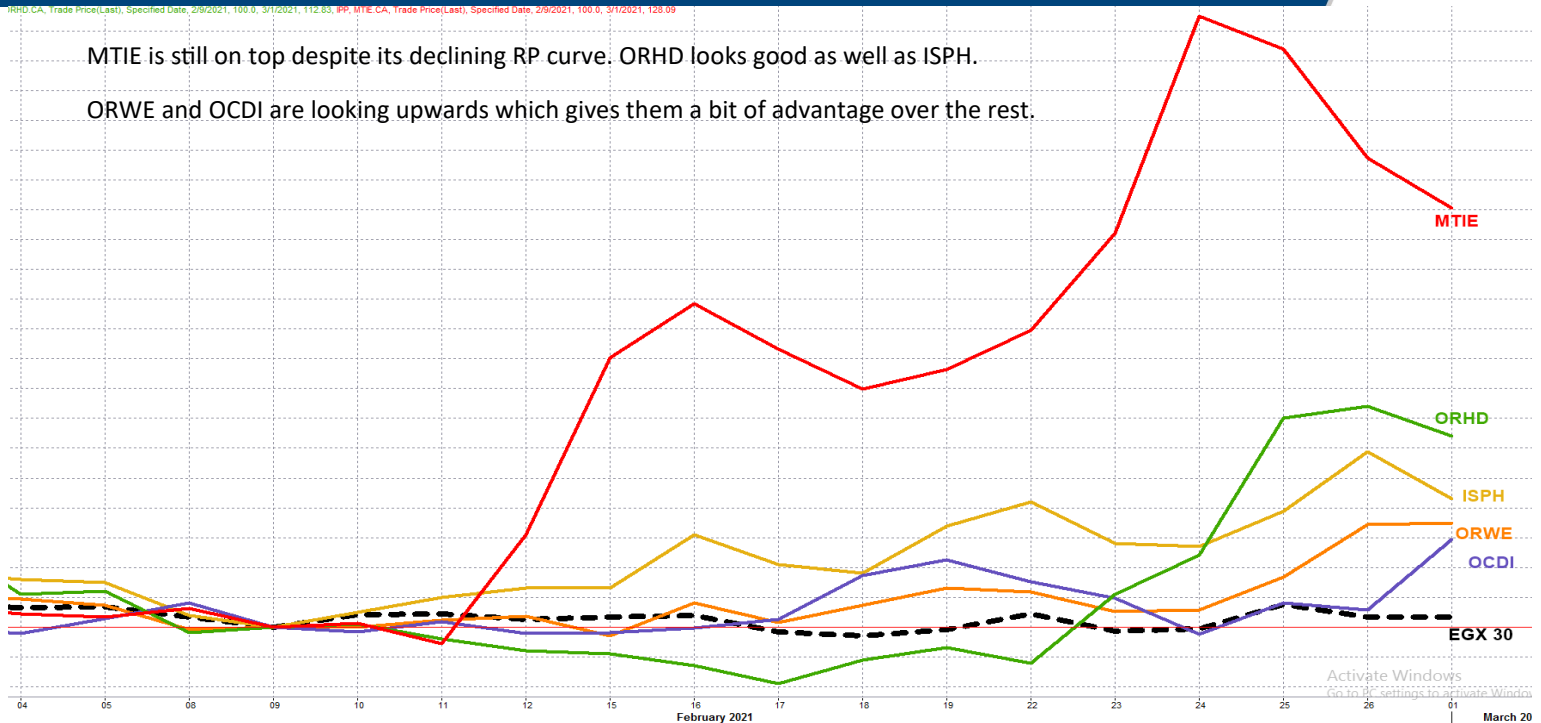
Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

## Top 5 Performers

ORHD.CA, Trade Price(Last), Specified Date, 2/9/2021, 100.0, 3/1/2021, 112.65, RPP, MTIE.CA, Trade Price(Last), Specified Date, 2/9/2021, 100.0, 3/1/2021, 129.09

MTIE is still on top despite its declining RP curve. ORHD looks good as well as ISPH.

ORWE and OCDI are looking upwards which gives them a bit of advantage over the rest.



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	61.63	60	58.5	62.7	63.5	↔	Hold	58.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	45.70	44	42	51.9	53.5	↔	Hold	44
EAST.CA	EASTERN CO/d	14.75	14	13.5	15	15.4	↔	Hold	13.5
EKHO.CA	EGYPT KUWAIT H/d	1.13	1.13*	\$1.11	\$1.16	\$1.20	↑	Hold	\$1.11
ABUK.CA	ABU QIR FERTILIZERS /d	22	21.1	19.8	22.7	24.2	↑	Hold	19.8
HRHO.CA	EFG HERMES HOL/d	15.40	15.2	14.9	16	17	↔	Hold	14.9
TMGH.CA	TALAT MOSTAFA/d	6.79	6.65	6.45	7.11	7.35	↔	Hold	6.65
SWDY.CA	ELSWEDY ELECTR/d	9.36	9.1	8.55	9.73	10	↔	Hold	9
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	5.42	5.2	4.9	5.45	5.62	↑	Hold	4.9
ISPH.CA	IBNSINA PHARMA/d	5.44	5.4	5.2	5.65	5.95	↑	Hold	5.2
ETEL.CA	TELECOM EGYPT/d	11.46	11.2	10.7	11.9	12.18	↔	Hold	11.2
MNHD.CA	NASR CITY HOUS/d	3.96	3.8	3.6	3.98	4.1	↔	Hold	3.6
CIEB.CA	CREDIT AGRICOL/d	26.33	26	25.45	27.3	28.5	↔	Hold	24.2
OCDI.CA	6TH OCT DEV IN/d	16.86	16.25	15.5	17	17.75	↑	Hold	15.5
SKPC.CA	SIDI KERIR PET/d	10.3	10	9.5	10.9	11.33	↔	Hold	10
CICH.CA	CI CAPITAL HOLDING COMPANY/d	4.56	4.5	4.37	4.7	4.8	↑	Hold	4.37
ORWE.CA	ORIENTAL WEAVERS /d	7.3	7.15	6.7	7.52	8.06	↔	Hold	6.7
EFID.CA	EDITA /d	8.83	8.75	8.45	9.25	9.6	↔	Hold	8.45
HELI.CA	HELIOPOLIS/d	5.33	5.49*	5.11	5.88	6.18	↔	Hold	5.49*
PHDC.CA	PALM HILL DEV /d	1.68	1.63	1.578	1.76	1.83	↔	Hold	1.578
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.05	2.94	2.78	3.18	3.35	↔	Hold	2.78
ESRS.CA	EZZ STEEL/d	10.50	10	9.6	10.8	11.35	↔	Hold	9.6
CCAP.CA	CITADEL CAPITA/d	1.455	1.43	1.4	1.52	1.59	↔	Hold	1.4
MTIE.CA	MM GROUP FOR INDUSTRY /d	11.41	11.2	10.3	12	13	↑	Hold	10.3
AUTO.CA	AUTO GHABBOUR /d	3.97	3.64	3.5	4.05	4.22	↑	Hold	3.5
ORHD.CA	ORASCOM EGYPT/d	5.51	5.3	5	5.6	5.9	↑	Hold	5
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.263	0.235	0.22	0.273	0.29	↑	Hold	0.235
EMFD.CA	EMAAR MISR DEV/d	2.49	2.4	2.3	2.55	2.65	↔	Hold	2.4
EXPA.CA	EXPORT DEVELOPMENT BANK /d	13.15	12.8	12.5	13.75	14.5	↔	Hold	12.5

## Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

## Technical Analysis Department

### Saleh Nasser

Chief Technical Strategist

### Ahmed Hassan

Senior Technical Analyst

### Dina Fahmy

Senior Technical Analyst

### Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.